

**The University of Northampton Students Union**  
**Management Accounts for Period Ending 31 August 2018**  
**Council Summary**

| Charity                      | Month   |         |          |
|------------------------------|---------|---------|----------|
|                              | Actual  | Budget  | Variance |
| <b>Trading Income</b>        |         |         |          |
| Bar Income                   | 3       | -       | 3        |
| Retail Income                | -       | -       | -        |
| Other Income                 | -       | 420     | (420)    |
|                              |         |         |          |
| <b>Charity Income</b>        |         |         |          |
| University Funding           | 119,854 | 119,854 | -        |
| Additional Funding           | -       | -       | -        |
| Restricted Reserves          | -       | (433)   | 433      |
| Non-trading Income           | 552     | 348     | 204      |
|                              |         |         |          |
| <b>Total Income</b>          | 120,409 | 120,189 | 220      |
|                              |         |         |          |
| <b>Cost of Sale</b>          |         |         |          |
| Bar                          | 407     | -       | (407)    |
| Retail                       | -       | -       | -        |
| Other                        | -       | -       | -        |
|                              |         |         |          |
| <b>Total Cost of Sale</b>    | 407     | -       | (407)    |
|                              |         |         |          |
| <b>Gross Profit</b>          | 120,002 | 120,189 | (187)    |
|                              |         |         |          |
| <b>Overheads</b>             |         |         |          |
| Staff Costs                  | 68,538  | 71,249  | 2,711    |
| Depreciation                 | 770     | 665     | (105)    |
| Commercial Non-Pay           | 654     | 1,493   | 839      |
| Sports Clubs                 | 18,569  | 17,000  | (1,569)  |
| Engagement and Participation | 150     | -       | (150)    |
| Education                    | -       | -       | -        |
| Exec                         | -       | -       | -        |
| Finance                      | 11,322  | 12,266  | 944      |
| Governance & Democracy       | -       | -       | -        |
| HR                           | -       | 300     | 300      |
| Media & Communications       | 25,000  | 25,500  | 500      |
| Societies                    | -       | -       | -        |

|                        |                |                |              |
|------------------------|----------------|----------------|--------------|
| Support                | 138            | 100            | (38)         |
| Volunteering           | -              | -              | -            |
| Welfare                | -              | -              | -            |
|                        |                |                |              |
| <b>Total Overheads</b> | <b>125,140</b> | <b>128,573</b> | <b>3,433</b> |
|                        |                |                |              |
|                        |                |                |              |
| <b>Net Profit</b>      | <b>(5,139)</b> | <b>(8,384)</b> | <b>3,245</b> |
|                        |                |                |              |

|                                    |              |              |              |
|------------------------------------|--------------|--------------|--------------|
| Intercompany Income                | 11,950       | 11,950       | -            |
| Intercompany Costs                 | -            | -            | -            |
|                                    |              |              |              |
| <b>Net Profit with adjustments</b> | <b>6,811</b> | <b>3,566</b> | <b>3,245</b> |